



Reaves C. Lukens, Jr. MAI, SRA, CRE

BACKGROUND & EXPERIENCE

Reaves C. Lukens, Jr. is a principal of Lukens and Wolf. He has been actively engaged in the appraisal of real estate for over 50 years. In 1976, he founded the Reaves C. Lukens Company. Reaves C. Lukens, Jr. has specialized in intensive and varied appraisal and counseling assignments covering all aspects and all types of real estate. Primary area of business activity is in Metropolitan Philadelphia, but assignments have extended over the entire United States.

PROFESSIONAL AFFILIATIONS

APPRAISAL INSTITUTE (Formerly known as American Institute of Real Estate Appraisers) (MAI) -
Certificate No. 3429
President - National, 1984
First Vice President, 1983
President - Philadelphia Chapter, 1973
Director - Philadelphia Chapter, 1968-1971
Member of National Governing Council - 1975-1977 and 1980-1989.

He has been active on various national committees of the American Institute of Real Estate Appraisers from 1968 to date. These include Required Examinations, Division of Research, Division of Publications, Division of Courses (Vice Chairman, 1973-1974), and Comprehensive Examinations Sub-Committee (Chairman, 1975). From 1976-1979, served as Chief Examiner-Examinations and was a member of the National Admissions Committee. Division of Curriculum, 1980 and 1981. Chairman, National Admissions Committee, 1980 and 1981. Chairman, National Bylaws Committee, 1982. Member of National Executive Committee, 1980-1985. Director, Appraisal Institute Education Trust Fund Committee 1985 to 2007. Trustee, The Real Estate Appraisers Group Insurance Trust 1994-1996. Director, Appraisers= Liability Insurance Program, 1996-2001.

COUNSELORS OF REAL ESTATE (Formerly known as American Society of Real Estate Counselors)
Membership as of November 26, 1974 - Certificate No. 622

REAL ESTATE COUNSELING GROUP OF AMERICA
Member since September 1999

PROFESSIONAL CERTIFICATIONS & LICENSES

Pennsylvania Certified General Appraiser -GA-000341-L
Pennsylvania Real Estate Brokers License - RB-029221-A and RM-018705-A
New Jersey General Appraiser Certificate - 42RG00156400
Delaware General Appraiser Certificate - X1-0000366
Designated Level III Appraiser - Federal National Mortgage Association



COURT TESTIMONY

Qualified as an Expert Witness before various judicial bodies of Philadelphia, Montgomery, Chester, Bucks and Delaware Counties in Pennsylvania, and Morris, Burlington, and Camden Counties in New Jersey, including Common Pleas Courts of Philadelphia, Chester, Montgomery and Bucks Counties; United States Tax Court; Tax Court of the State of New Jersey; Superior Court in Morris, Camden and Burlington Counties, New Jersey; United States District Court for Eastern and Western Pennsylvania; and Federal Bankruptcy Court, as well as numerous Boards of View, Juries of View and Boards of Revision of Taxes.

Served as Special Master during 1993 and 1994 for Judge Stewart Dalzell of the U.S. District Court, Eastern Pennsylvania District. Case involved multiple lawsuits at the State and Federal levels between a local municipality and a developer. The case was successfully resolved without litigation.

EDUCATIONAL BACKGROUND

Wharton School of Finance and Commerce, Graduate Division,
University of Pennsylvania - 1957-1958, M.B.A. Degree
Pennsylvania State University - 1949-1953, B.A. Degree